



Milligan & Company Teams With 8(A) Firms on \$29.8M Multiple-Award Contracts for Federal Transit Administration Oversight

One of the Largest Minority-Owned Consulting and Accounting Firms in the U.S. Continues to Grow its Oversight Practice.

Philadelphia, PA July 14, 2010 -- **Milligan & Company** announced today that it has **teamed with two 8(a) firms** to provide **Financial Management Oversight** services to the US Department of Transportation - Federal Transit Administration. Both awards are multi-year contracts under the Financial Management Oversight (FMO) Program that provides oversight activities such as performance reviews, financial compliance reviews and financial capacity assessments of Federal Transit Administration grantees.

"FMO oversight contracts have been awarded to 8(a) socially or economically disadvantaged firms since the FMO program began," noted **John Milligan**, Managing Partner. "Milligan & Company was awarded one of the first FMO contracts. Since graduating from the 8(a) program ourselves, we have partnered with smaller firms as subcontractors and joint venture participants on contracts such as the FMO. By teaming with Milligan, 8(a) firms add capacity and the expertise needed to perform on such federal contracting opportunities."

"With these two awards, our firm continues to grow its government oversight practice and helps 8(a) firms perform on significant work for the Federal Transit Administration," continued Milligan.

FMOs are comprehensive financial reviews of Federal Transit Administration grant recipients. These reviews involve a comprehensive assessment of a transit agency's financial systems to determine if they have adequate internal controls to comply with FTA and other federal policies. These assessments include reviews of an agency's financial reporting, procurement, grant accounting, fixed assets, cash management, project accounting and Management Information Systems.

Milligan has performed Financial Management Oversight Reviews of the nation's largest transit agencies since 1991 and has conducted more than sixty FMO Reviews for agencies such as New York City Transit, New Jersey Transit and Boston's MBTA.

Milligan & Company has provided services to federal, state and local government agencies since its formation in 1985.

About Milligan & Company

Milligan & Company, LLC is a full-service certified public accounting and consulting firm with offices in Philadelphia, PA; Cherry Hill, NJ; Baltimore, MD and Washington DC. The firm provides a wide range of accounting, tax, assurance and consulting services and handles significant engagements for government entities, public and private corporations and non-profit organizations. For more information, please visit www.milligancpa.com.